

Draper City

REDEVELOPMENT AGENCY

2006

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Draper City Redevelopment Agency for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 21, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

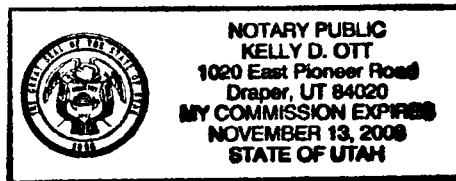
was held on June 7, 2005.

Signed: Eric A. Kerk
Budget Officer or Agency Director

Subscribed and sworn to this 18th

day of July, 2005.

Kelly D. Ott
(Notary Public)



Draper City
Redevelopment Agency

2006
Fiscal Year

Account Number	Description	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
TAXES:				
	Tax Increment Monies - Curent	\$1,959,381	\$1,639,000	\$3,250,000
	Prior Years' Tax Increment - Delinquent	\$0	\$0	\$0
 INTERGOVERNMENTAL REVENUE				
	Loans/Grants from Local Units	\$0	\$0	\$0
 MISCELLANEOUS REVENUE				
	Interest Earnings	\$30,099	\$28,500	\$32,000
	Rents and Concessions	\$0	\$0	\$0
	Sale of Fixed Assets	\$0	\$0	\$0
 CONTRIBUTIONS AND TRANSFERS				
	Contrib. from Fund Balance	\$0	\$1,182,500	\$0
	Contributions from Private Sources	\$0	\$0	\$0
	Contribution from General Fund	\$0	\$0	\$0
 TOTAL REVENUES		<u>\$1,989,480</u>	<u>\$2,850,000</u>	<u>\$3,282,000</u>
 GENERAL GOVERNMENT				
	Salaries	\$0	\$0	\$0
	Governing Board (Board of Directors)	\$0	\$0	\$0
	Rent	\$0	\$0	\$0
	Legal Fees	\$0	\$0	\$0
	Central Staff	\$0	\$0	\$0
	Administrative	\$0	\$0	\$0
	Supplies & Other Materials	\$0	\$0	\$0
	Professional Services	\$0	\$0	\$0
	Other:	\$0	\$312,000	\$492,300
 REDEVELOPMENT ACTIVITIES				
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	\$1,689,565	\$1,668,000	\$657,500
 MISCELLANEOUS				
	Materials and supplies	\$65,642	\$0	\$0
	Debt service	\$169,019	\$870,000	\$649,782
 Budgeted Increase in Fund Balance		\$65,254	\$0	\$1,482,418
 TOTAL EXPENDITURES		<u>\$1,989,480</u>	<u>\$2,850,000</u>	<u>\$3,282,000</u>